


LAWS and BY-LAWS OF
LOST CREEK RACEWAY ASSOCIATION, INC.

ARTICLE I – Name and Insignia:

- Section 1. The name shall be Lost Creek Raceway Association, Inc.
- Section 2. The official insignia shall be: 

ARTICLE II – Objects:

- Section 1. To promote and ensure safety in motorsports racing, maintenance and operation.
- Section 2. To promote good fellowship and sportsmanship among clubs, members and laymen.
- Section 3. To promote interest in various types of motorsports activity.
- Section 4. To uphold the principles of good government.
- Section 5. To secure, maintain, and continue to make improvements for the betterment of the drag strip and the community.
- Section 6. To conduct association operations and activities in such a manner as to bring better understanding of organized racing to the public, media, police, etc.

ARTICLE III – Membership:

- Section 1. Active membership is defined as anyone who participates in the operation for the betterment of the track during an actual calendar year. This includes and not limited to volunteers, officers, directors and racers that pay and or submit an entry fee.
- Section 2. Any individual, upon recommendation of the governing body, after proper hearing, may be expelled from LCRA, INC.
- Section 3. All new members will be given a copy of LCRA, Inc's By-Laws by request.
- Section 4. Membership shall be open to anyone, regardless of race, creed, color, religious belief, age or sex.

ARTICLE IV – Dues:

- Section 1. Upon participating in any calendar year race day event, the racers entry fee will automatically make him / her member.

ARTICLE V – Election of Officers:

- Section 1. All nominees for office shall be active members in good standing and participating in operating and improving the drag strip for a period of two (2) years.
- Section 2. All elected and appointed officers and Board of Directors members must remain active members in good standing during their term of office.
- Section 3. All qualified officers shall hold office until their successors are duly elected.
- Section 4. Nomination shall be made from the floor and all voting shall be by secret ballot.
- Section 5. Elections shall be decided by majority vote of all active members in good standing and attendance.
- Section 6. Nominations shall be held in October, elections in November, and change of office in December.

ARTICLE V – Election of Officers Continued:

- Section 7. An absentee ballot will be provided for active members who are unable to attend an election because of a valid excuse.
- Section 8. Two (2) officers' positions will be open and filled at each election, each year. The President and Treasurer will be open and filled in even numbered years and the Vice-President and Secretary in odd numbered years.
- Section 9. One Board of Director member will be elected in even numbered and two Board of Directors will be elected in odd numbered years.

ARTICLE VI – Officers:

- Section 1. The elected officers of the Association shall be President, Vice-President, Secretary and Treasurer.
- Section 2. All officers and directors are subject to impeachment for misconduct by the Board of Directors, after proper hearing.
- Section 3. The Board of Directors will be made up of a total of seven (7) active members, they will be the current officers and three (3) active members in good standing and participating in operating and improving the drag strip for a period of one (1) year.
- Section 4. All elected and appointed Directors must remain active members in good standing during their term of office.
- Section 5. Chairman of the Board of Directors will be President of LCRA, INC.

ARTICLE VII – Duties of Officers:

- Section 1. The President shall preside at all meetings, appoint such committees as are necessary to carry out activities of the Association.
- Section 2. The Vice-President shall perform the duties of the President in his absence.
- Section 3. The Secretary shall keep the minutes of the meetings, attendance records, handle correspondence, and keep custody of all Association records.
- Section 4. The Treasurer will collect all dues and money for the Association and pay all the Association's bills and maintain the financial records.
- Section 5. The Board of Directors shall convene during special meetings regarding matters, which have arisen in the Association.
- Section 6. The Board of Directors constitutes the Executive Board of the Association responsible for the execution, through its officers, of authorized policies, by majority vote.
- Section 7. The Board of Directors fill any vacancies in any office and submits to the Association during regular meeting, any recommendations affecting policies of the Association for vote.
- Section 8. All checks must be signed by two (2) officers on any purchase that is over the amount of \$2000.
- Section 9. Decisions that must be made before the next scheduled meeting may be decided by a majority of the Board of Directors which can be voted on and approved via electronically.
- Section 10. All loans acquired by Lost Creek Raceway must be voted on and approved through a majority vote. Majority vote is defined as being 50% plus one vote.

ARTICLE VIII – Meetings:

- Section 1. Regular meeting shall be held at a place to be chosen by the LCRA, INC. each week during the race season, in the off season as deemed necessary by the LCRA, INC. If such meetings fall on a legal holiday the LCRA, INC. shall decide on a substitute night at a prior meeting.
- Section 2. A quorum shall be four (4) board members and shall be legally empowered to transact all business lawfully presented at a regular meeting.
- Section 3. The Board of Directors may call a special meeting of LCRA, INC. to consider any important or necessary business.
- Section 4. Special meetings shall also be called by the President upon the request of ten (10) percent of the active members of LCRA, INC.
- Section 5. The call for a special meeting shall state the purpose of the meeting and discussion and action at such meeting shall be confined to the subject for which the meeting was called.
- Section 6. When a special order of business is to be held at a regular meeting all active members shall be notified by posting it on the main page of www.lostcreek-raceway.com, such notice clearly stating the special order of business. A forty-eight (48) hour notice shall contain the purpose of the special order of business, and the time and place of the meeting.
- Section 7. The President may call special meetings.
- Section 8. The order of business shall be:
1. Call to order
 2. Introduction of visitors
 3. Reading and approval of the minutes
 4. Reading of correspondence
 5. Report of Secretary
 6. Report of Treasurer
 7. Report of Committees
 8. Unfinished Business
 9. New Business
 10. Announcements
 11. Adjournment

2021-22 Lost Creek Raceway Board Members

President:	Mike Hall	(406) 491-0403
Vice President:	Tracy Potvin	(406) 461-6076
Secretary:	James Potvin Jr (JJ)	(406) 565-0714
Treasurer:	Suzie Hall	(406) 491-4403
Director:	George Pamenter 3rd	(406) 560-4876
Director:	Raymond Harshbarger	(520) 241-6124
Director:	Ryan Garner	(406) 498-3894